

**Town of Moretown
Office of the SELECTBOARD**

Notice of unapproved minutes of the September 8, 2008 special meeting of the Selectboard held for the purpose of discussing where the \$900,000 short-term loan for the new town garage will be held until it is used (money market or no-penalty for withdrawal CD), to discuss options for health and disability insurance and any other business that may come before the Board.

Members present: Don Wexler, Rae Washburn III, Stephanie Venema and John Hoogenboom arrived at 6:30 p.m. Paula was absent

Guests: Amy Deutl and Cheryl Brown-clerk for the Board

Don called the meeting to order at 6:05 p.m.

Short-term loan for town garage:

Amy said there was an email from John H. regarding where the money should be placed, that should have been forwarded to all Board members.

Board members did remember seeing the email but still wanted to discuss where the money will definitely be placed, when the full board present.

Amy said she thinks the money should go into the no-penalty for withdrawal CD. The board approved.

Warrant was signed.

State Infrastructure Bank loan (SIB):

At the September 4th meeting with Vtrans and SIB representatives which Rae, Stephanie, Amy and Cheryl attended, they found out that flood repairs to Dickerson Road and Ward Brook Road (class III roads) did not qualify for funding under the SIB criteria but most likely the repairs to the Moretown Mountain Road would. Late last week Karen Songhurst, Vtrans specialist for SIB, stated the Mountain Road is shown as a “minor connector” on the VTrans map, even though it is a Class II road, and therefore not eligible for SIB funding. .

Cheryl notified Doug Newton-AOT District 6 of Karen’s conclusion. Doug will investigate further and get back to her.

Amy said possibly a local bank, if given the circumstances, might be competitive with the 2.5 % interest rate of a SIB loan. Amy added that it might be possible to get by without getting a loan for the road repairs, with property tax money coming in, if FEMA reimbursement were to come soon enough.

Flood road work update:

Dickerson Road - Stephanie will call Steve Martin to be sure either Knight Engineering or Chris Benda-State of Vermont is supervising the road work.

Moretown Mountain Road – Stephanie will call Steve Martin about what work needs to be done to finish the Mountain Road.

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Lockbox:

Amy asked the Board about their decision for installing a lockbox.

Don said we decided to wait until the next budget year before considering the additional expenditure. He said Cheryl and Cherilyn need new work stations etc.

Amy said she understands the needs for the town office but it would cost \$160 tops. She said receiving payments on time is something that is an issue every year and I am only here part-time and since November 1st is on a weekend she is concerned that tax payments may be taped to the Town Office door etc.

Don said maybe someone could be here until midnight on November 1st to collect tax payments.

Amy said she placed a locked ballot box in the Town Clerk's Office for people to drop off tax payments during regular business hours.

Health Insurance:

John prepared a draft listing the current Cigna health insurance coverage and the rate being paid for the \$1500 yr. deductible Health Savings Account (HSA) and then for coverage and rate information for a Cigna \$500 deductible (not an HSA) which would be around \$85 more per month for each single plan (we have four). The Cigna 500 plan would have co-pay for prescriptions and office visits rather than the prescriptions going toward the yearly deductible as with the current health plan.

Discussion followed on the need to have an HSA with the second plan being considered or possible a Flex Spending Account would be better.

Next step: John will talk with Susan Benoit about coming to talk individually with employees about the deductible plan option and gather any comments to bring back to the Board. John will also check to see what fees would be for managing a Flex Spending Account. John will come back with more information and numbers on 10/6.

Don moved to adjourn at 7:30 p.m. Stephanie seconded. All were in favor.